

**REPORT of statutory auditors on the limited examination
To the General Meeting of**

UPR Info, Geneva (Switzerland)

As statutory auditors, we have examined the financial statements (balance sheet, profit and loss account, annexes) of **UPR Info, Geneva** for the year ended 31st December 2014.

These financial statements are the responsibility of the Board. Our responsibility is to perform a limited examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on limited Statutory Examination. This standards requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of company personnel audition and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of the examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements, with a surplus of expenses of 79.35 CHF and a Balance sheet of 421'975.04 CHF, do not comply with Swiss law, the company's articles of incorporation and Recommendations concerning to the presentation of the accounts of Swiss GAAP RPC21.

JAKAR SA


Marcel Lauper
Reviseur agréé

Carouge, March 23rd, 2015

Enclosures : Statement of accounts (Balance Sheet, Profit and Loss Account, Annexes)

UPR Info - GENEVE

BALANCE SHEET AT DECEMBER 31, 2014

2013

ASSETS

Cash	180.85		605.45
CCP	412'538.09		190'227.87
CCP 2	<u>31.10</u>	412'750.04	108'479.86
Rent deposit		3'225.00	979.58
Debtors and Accrued assets		<u>6'000.00</u>	<u>6'000.00</u>
Total of the assets		<u>421'975.04</u>	<u>306'292.76</u>

LIABILITIES

Grants received in advance		347'813.47	274'989.57
Funds for future projects		54'471.58	11'533.85
Own Funds :			
Result brought forward	19'769.34		17'325.78
Result for the period	<u>-79.35</u>	19'689.99	2'443.56
Total of liabilities		<u>421'975.04</u>	<u>306'292.76</u>

UPR Info - GENEVE

STATEMENT OF INCOME AND EXPENSES FOR THE PERIOD ENDED
31 DECEMBER 2014

2013

INCOME

Grants for projects	488'805.88	373'377.91
Own revenue	7'510.25	3'398.62
Total income	496'316.13	376'776.53

EXPENSES

Salaries and social charges	360'883.71	271'190.73
Conferences	66'901.00	47'891.68
Office materials, printing and publishing	9'533.31	16'469.28
Database	0.00	10'000.00
Website	10'675.53	8'970.34
Rent	8'854.45	8'747.46
Accounting fees	3'500.00	2'000.00
Evaluation	15'000.00	0.00
Other administrative costs	12'070.75	9'168.87
Fund allocation for future projects	9'000.00	0.00
Bank charges	-23.27	-105.39
Total expenses	496'395.48	374'332.97
Result for the period	-79.35	2'443.56

Following of projects for the year 2014

	<u>01/01/2014</u>	<u>Income</u>	<u>Reimbursed</u>	<u>Expenses</u>	<u>Due as at 31.12.2014</u>	<u>Reported as at 31.12.2014</u>
<u>CSO Project</u>						
MFA Denmark	108 479,86	-	-	108 479,86	-	-
MFA Netherlands	-	3 000,00	-	3 000,00	-	-
Irish Aid	11 871,83	-	-	11 871,83	-	-
Loterie Romande	9 500,00	-	-	9 500,00	-	-
Provictimis	-	25 000,00	-	-	-	25 000,00
	-	-	-	-	-	-
	<u>129 851,69</u>	<u>28 000,00</u>	<u>-</u>	<u>132 851,69</u>	<u>-</u>	<u>25 000,00</u>
		<u>157 851,69</u>				
<u>Follow-up Project</u>						
MFA Netherlands		98 466,90				98 466,90
MFA Norway	<u>145 137,88</u>	<u>213 310,58</u>	<u>-</u>	<u>145 137,88</u>	<u>-</u>	<u>213 310,58</u>
	145 137,88	311 777,48	-	145 137,88	-	311 777,48
<u>Pre-Sessions Project</u>						
DCP	-	-	-	-	-	-
DFAE	-	30 000,00	-	30 000,00	-	-
OIF		22 372,30		22 372,30		-
Canton de Genève	-	53 244,00	-	53 244,00	-	-
Ville de Genève	-	45 000,00	-	33 964,01	-	11 035,99
IrishAid	-	71 236,00	-	71 236,00	-	-
	<u>-</u>	<u>221 852,30</u>	<u>-</u>	<u>210 816,31</u>	<u>-</u>	<u>11 035,99</u>
	<u>274 989,57</u>	<u>561 629,78</u>	<u>-</u>	<u>488 805,88</u>	<u>-</u>	<u>347 813,47</u>

UPR Info

GENEVA

Notes relating to the financial statements as at 31 December 2014

UPR Info was created on 7 February 2008.

The items mentioned in art. 663b CO are directly mentioned in the attached financial statement or are not in relation to UPR Info.