

**REPORT of statutory auditors on the limited examination
To the General Meeting of**

UPR Info, Geneva (Switzerland)

As statutory auditors, we have examined the financial statements (balance sheet, profit and loss account, annexes) of **UPR Info, Geneva** for the year ended 31st December 2012.

These financial statements are the responsibility of the Board. Our responsibility is to perform a limited examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on limited Statutory Examination. This standards requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of company personnel audition and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of the examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements, with a surplus of receipts of 15'790.97 swiss francs and a Balance sheet of 219'513.28 swiss francs, do not comply with Swiss law, the company's articles of incorporation and Recommendations concerning to the presentation of the accounts of Swiss GAAP RPC.

JAKAR SA


Marcel Lauper
Reviseur agréé

Carouge, March 12th, 2013

Enclosures : Statement of accounts (Balance Sheet, Profit and Loss Account, Annexes)

UPR Info - GENEVE

BALANCE SHEET AT DECEMBER 31, 2012

2011

ASSETS

Cash	216.30		
CCP	149'838.57		
CCP 2	<u>64'478.83</u>	214'533.70	52'090.50
Rent deposit		979.58	979.58
Debtors and Accrued assets		<u>4'000.00</u>	<u>0.00</u>
Total of the assets		<u>219'513.28</u>	<u>53'070.08</u>

LIABILITIES

Grants received in advance		195'995.75	43'995.57
Accrued liabilities		6'191.75	7'539.70
Funds			
Result brought forward	1'534.81		5'011.53
Result for the period	<u>15'790.97</u>	17'325.78	-3'476.72
Total of liabilities		<u>219'513.28</u>	<u>53'070.08</u>

UPR Info - GENEVE

STATEMENT OF INCOME AND EXPENSES FOR THE PERIOD ENDED
31 DECEMBER 2012

2011

INCOME

Grants	236'883.78	147'068.91
Own revenue	25'838.44	101.63
Total income	262'722.22	147'170.54

EXPENSES

Salaries and social charges	144'245.30	120'817.75
Tutorial	0.00	10'000.00
Conferences	58'887.91	0.00
Project management costs	23'415.52	0.00
Office materials, printing and publishing	7'769.70	824.60
Database	1'400.00	3'650.00
Website	317.17	1'459.58
Rent	4'590.10	4'529.00
Accounting fees	1'752.00	3'250.00
Other administrative costs	4'577.03	5'890.12
Taxes	0.00	96.30
Bank charges	-23.48	129.91
Total expenses	246'931.25	19'829.51
Result for the period	15'790.97	127'341.03

UPR Info - GENEVE

Following of projects for the year 2012

	<u>01.01.2012</u>	<u>Income</u>	<u>Expenses</u>	<u>Due au 31.12.2012</u>	<u>Reported</u>
<u>CSO Project</u>					
MFA Netherlands	10'113.05	23'612.75			10'000.00
MFA Denmark		64'386.35			64'386.35
Open Society Foundation	-	57'015.00	-	-	1'343.93
	<u>10'113.05</u>	<u>145'014.10</u>	<u>79'396.87</u>	<u>-</u>	<u>75'730.28</u>
<u>Follow-up Project</u>					
MFA Norway	<u>33'882.52</u>	<u>131'093.81</u>	<u>46'265.40</u>	<u>-</u>	<u>118'710.93</u>
<u>Pre-Sessions Project</u>					
DCP		19'764.80			
DFAE		16'000.00		4'000.00	
Canton de Genève		15'425.25			
Ville de Genève		10'000.00			1'554.54
IrishAid	-	47'586.00	-	-	-
	<u>-</u>	<u>108'776.05</u>	<u>111'221.51</u>	<u>4'000.00</u>	<u>1'554.54</u>
	<u>43'995.57</u>	<u>384'883.96</u>	<u>236'883.78</u>	<u>4'000.00</u>	<u>195'995.75</u>

UPR Info

GENEVA

Notes relating to the financial statements as at 31 December 2012

UPR Info was created on 7 February 2008.

The items mentioned in art. 663b CO are directly mentioned in the attached financial statement or are not in relation to UPR Info.